

## Important Information – Amendments to the investment policy of the JPMorgan ICVC - JPM UK Equity Growth Fund (the “Fund”).

Dear Investor,

With effect from 1<sup>st</sup> February 2023, the investment policy for the Fund has been amended as detailed below. The Authorised Corporate Director of the Fund believes that the amendment below does not change the existing risk profile of the Fund.

The investment policy of the Fund is amended to add that the Fund may be concentrated in a limited number of securities from time to time:

*“The Fund may be concentrated in a limited number of securities from time to time.”*

This amendment is made because JPMorgan Asset Management (UK) Limited, the Investment Manager of the Fund, now benefits from a larger, consolidated and better resourced equity research team which allows for shared quantitative and fundamental resources which can be utilised by all portfolio managers. These shared resources allow the Investment Manager to run the portfolio incrementally and gradually with more conviction and a more concentrated portfolio.